



STATE BAR  
OF WISCONSIN

P.O. Box 7158, Madison, WI 53707-7158

## 10th Annual Closely Held Business Update

### CREDIT HOURS:

6.5 CLE/1 EPR credits

**IN-PERSON SEMINAR:** Tuesday, September 23, 2025 — Madison

**LIVE WEBCAST:** Tuesday, September 23, 2025

**WEBCAST REPLAYS:** Tuesday, September 30, 2025  
Friday, October 10, 2025

Thursday, October 16, 2025

Wednesday, October 22, 2025

Tuesday, October 28, 2025

Monday, November 3, 2025

Thursday, November 13, 2025

Saturday, November 22, 2025

Tuesday, December 9, 2025

Tuesday, December 30, 2025

Wednesday, January 14, 2026

Monday, January 26, 2026



STATE BAR OF WISCONSIN  
PINNACLE

# 10th Annual Closely Held Business Update



6.5 CLE | 1 EPR

Program dates start September 23.  
Register today!

# 10th Annual Closely Held Business Update



## Businesses built on trust

Delve into the complex issues that arise when family relationships, fiduciary duties, and business interests intersect. The **10th Annual Closely Held Business Update** focuses on the strategic use of trusts to preserve business continuity, minimize conflict, and manage ownership transitions. Learn from experienced attorneys as they share insights on impactful legal developments from Delaware and Wisconsin, conflicts in multigenerational representation, and advanced planning tools such as purpose trusts. It's a focused, practical update for lawyers advising closely held businesses.

### HOW YOU'LL BENEFIT

- Gain tools to protect beneficiaries, businesses, and family relationships
- Review trustee duties and structural considerations for trusts holding closely held business assets
- Discover when and why trusts are helpful for more than just tax planning
- Troubleshoot special issues surrounding divorce divisions in Spousal Lifetime Access Trusts (SLATs)
- Receive practical guidance on ethics questions common to closely held businesses

Help your clients preserve their business and family harmony with guidance from the **10th Annual Closely Held Business Update**. **Register now!**

## DATES & LOCATION

### IN-PERSON SEMINAR — MADISON

Tuesday, September 23, 2025  
**State Bar Center**  
5302 Eastpark Blvd.  
Madison, WI  
(608) 257-3838

### LIVE WEBCAST

Tuesday, September 23, 2025

### WEBCAST REPLAYS

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## CREDITS

**CREDIT HOURS:** This program will be submitted to the Wisconsin Board of Bar Examiners for **6.5 CLE credits including 1 Ethics and Professional Responsibility credit**.

## BOOK BONUS!

### Organizing a Wisconsin Business Corporation

**SAVE 15% on *Organizing a Wisconsin Business Corporation*.** \* Guide your clients through incorporation with this step-by-step resource packed with essential forms and practical guidance on forming and operating a Wisconsin corporation. Use **discount code CA3807** when you order online or by calling (800) 728-7788.

**PRINT BOOK:** AK0069 | **BOOKS UNBOUND:** AE0069\_SUB

\*Discount applies to both print and digital Books Unbound editions of this title and cannot be applied to previous purchases. Offer valid through 12/31/26. For Books Unbound users, discount may be applied to purchase of individual Books Unbound title only and may not be used on the purchase of libraries. Discount cannot be combined with any other offers.



# SCHEDULE

## 8:00 AM Registration

## 8:30 AM Updates and New Developments

- Recent Wisconsin cases on contracts (including non-competes and mediation)
- Recent Delaware decisions on corporate governance
- Recent changes to the Delaware General Corporation Law  
*Emily H. Capodarco, Gregory Monday*

## 9:20 AM Trust Administration for Trusts with Closely-Held Business Assets

- Considerations when accepting a trust for administration
  - ♦ Corporate trustees
  - ♦ Noncorporate trustees
- Structural considerations—buy-sell agreements, voting trusts, trust protectors
- Helpful provisions to include in trust documents  
*Maureen Lokrantz, Tammy Koester Parks*

## 10:10 AM Break

## 10:25 AM Non-Tax Reasons to Use a Trust

- Protecting the business
- Protecting the family
- Protecting the beneficiaries
- Trusts versus prenups  
*Tammy Koester Parks*

## 11:15 AM Purpose Trusts

*Mark A. Shiller*

## 12:05 PM Lunch (on your own)

## 1:05 PM Panel: Divorce Divisions in SLATs

- What to do when you don't have a reciprocal SLAT, but then have a divorce and the spouse is not the beneficiary
- Is there enough to support two households?
- Need to look at the divorce provisions
- Family lawyer and divorce lawyer perspectives
- If you do one SLAT, is that counted as property division?
- Post-nuptial agreements  
*Moderator: Julie M. Bogle*  
*Panelists: Linda S. Balisle, Kelly Dancy, Jeffrey Goldman*

## 2:20 PM Break

## 2:35 PM Interactive Ethics

- Ethical traps in reciprocal SLATs holding family business stock
- Attorneys serving as trustees, when trusts hold family business stock
- When your G1 clients tell you not to tell your G2 clients  
*Gregory Monday, Timothy J. Pierce*

## 3:25 PM Program Concludes

*Following start time, schedule will vary slightly from above. All times are Central Time Zone.*

# FACULTY

## PROGRAM CHAIRS & PRESENTERS

**Julie M. Bogle (Retired)**, BDO USA LLP, Madison

**Gregory Monday**, Reinhart Boerner Van Deuren, S.C., Madison

## PRESENTERS

**Linda S. Balisle**, Balisle Family Law Legal Counsel, S.C., Madison

**Emily H. Capodarco**, Reinhart Boerner Van Deuren, S.C., Madison

**Kelly Dancy**, Walny Legal Group LLC, Milwaukee

**Jeffrey Goldman**, DeWitt LLP, Madison

**Maureen Lokrantz (Retired)**, U.S. Bank Private Wealth, Madison

**Tammy Koester Parks (Retired)**, Wealth Enhancement Trust Services, LLC, Madison

**Timothy J. Pierce**, State Bar of Wisconsin, Madison

**Mark A. Shiller**, Certus Legal Group Ltd., Milwaukee

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## TUITION

	IN-PERSON	WEBCAST
State Bar Member	\$259	\$289
Nonmember	\$339	\$369
Ultimate Pass Gold/Silver	\$0	\$0
Ultimate Pass Bronze	\$259	\$0
Passbook Certificate	1 Certificate	1 Certificate

## REGISTRATION & GENERAL INFO

**ONLINE:** [wisbar.org/seminars](https://wisbar.org/seminars)

**PHONE:** (800) 728-7788

**MAIL/FAX:** Visit [wisbar.org/regform](https://wisbar.org/regform)  
for registration form



**PINNACLE PASSBOOK REGISTRATIONS:** PINNACLE Passbook certificates must be received by the State Bar at least one business day prior to the event. For in-person seminars, walk-in registrations using Passbook certificates are also welcome.

**COURSE MATERIALS:** Course materials are provided to seminar attendees in PDF format and are downloadable from myStateBar on [wisbar.org](https://wisbar.org) up to two days prior to and 90 days after your seminar.

**CANCELLATIONS:** Please visit [wisbar.org/cancellations](https://wisbar.org/cancellations) for information on PINNACLE registration cancellation policies.

**ACCOMMODATIONS:** If you need special accommodations, please contact us at (800) 728-7788, ext. 6142 at least three weeks prior to the program date so we can make appropriate arrangements.

**NOTICE:** By attending this State Bar event, you understand and agree that you may be photographed and/or electronically recorded during the event and you hereby grant to the State Bar the right to use and distribute your name and likeness for promotional or educational purposes without monetary compensation. The State Bar assumes no liability for such use.

Event Code: CA3807 Priority Code: S4623B

## ADDITIONAL LEARNING OPPORTUNITIES

### Closely Held Business Primer

Gain practical insight into how different business entities function within the context of closely held and family-owned businesses. This primer highlights real-world considerations to help you make informed recommendations tailored to family dynamics and long-term goals. **1 CLE**



**LIVE WEBCAST:** Sept. 5, 2025

**WEBCAST REPLAYS:** Sept. 12, 2025 | Sept. 16, 2025 | Sept. 22, 2025 | Oct. 1, 2025 | Oct. 9, 2025  
Oct. 15, 2025 | Oct. 23, 2025 | Oct. 27, 2025



### The Wisconsin Business Entity Handbook

Select the optimal entity structure with this *Handbook*, comparing the organizational, operational, and tax features of corporations, partnerships, LLCs, and other entities. With updated guidance following Wisconsin's statutory overhaul, it serves as a practical resource for both new and experienced attorneys advising business clients.

**PRINT BOOK:** AK0443 | **BOOKS UNBOUND:** AE0443\_SUB

### Business Law Forms Library

Your time is valuable, and the Business Law Forms Library helps you manage it wisely with online access to customizable, current, fillable forms you need anytime, anywhere. Gain quick access to more than 65 forms from our most popular business resources books and make searching for forms a thing of the past.



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