



STATE BAR  
OF WISCONSIN

P.O. Box 7158, Madison, WI 53707-7158

## 9th Annual Closely Held Business Update

**CREDIT HOURS:** 6.5 CLE credits including 1 EPR credit

**IN-PERSON SEMINAR:** Thursday, September 26, 2024 – Madison

**LIVE WEBCAST:** Thursday, September 26, 2024

**WEBCAST REPLAYS:** Monday, October 7, 2024  
Wednesday, October 16, 2024  
Tuesday, October 22, 2024  
Thursday, October 31, 2024  
Thursday, November 7, 2024  
Friday, November 15, 2024  
Wednesday, November 20, 2024  
Friday, November 29, 2024  
Thursday, December 5, 2024  
Wednesday, December 18, 2024  
Monday, December 30, 2024  
Saturday, January 11, 2025  
Tuesday, January 28, 2025



STATE BAR OF WISCONSIN  
PINNACLE

# 9th Annual Closely Held Business Update



6.5 CLE | 1 EPR

Program dates start September 26.  
Register today!

# 9th Annual Closely Held Business Update



## Best practices for business

When you represent a closely held business, you need a broad understanding of several areas of law, from estate planning and employment to intellectual property and dispute resolution. The **9th Annual Closely Held Business Update** offers guidance on trending topics, as well as the fundamentals of preserving business continuity when a change in leadership occurs. Get up to speed on recent developments in the use of non-competes, minority shareholder rights, using life insurance to fund buy-sell agreements, and unwinding marital trusts that own family business stock. You'll also examine key ethical considerations for attorneys representing closely held businesses.

**Register now!**

### HOW YOU'LL BENEFIT

- Review the latest legal developments impacting closely held businesses
- Select the appropriate business governance structure for your clients
- Understand how trusts can be used to protect business interests
- Receive tips on protecting the minority interest
- Explore the many roles lawyers play in advising closely held businesses

## DATES & LOCATION

### IN-PERSON SEMINAR — MADISON

Thursday, September 26, 2024  
**State Bar Center**  
5302 Eastpark Blvd., Madison, WI  
(608) 257-3838

### LIVE WEBCAST

Thursday, September 26, 2024

### WEBCAST REPLAYS

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## BOOK BONUS!

### Eckhardt's Workbook for Wisconsin Estate Planners

**SAVE 15%** on *Eckhardt's Workbook for Wisconsin Estate Planners*.<sup>\*</sup> Whatever your level of experience with estate planning, *Eckhardt's Workbook* will help you make your clients' wishes a reality. Use **discount code CA3680** when you order online or by calling (800) 728-7788.

**PRINT BOOK:** AK0047 **BOOKS UNBOUND:** AE0047\_SUB



<sup>\*</sup>Discount applies to both print and digital Books Unbound editions of this title and cannot be applied to previous purchases. Offer valid through 12/31/25. For Books Unbound users, discount may be applied to purchase of individual Books Unbound title only and may not be used on the purchase of libraries. Discount cannot be combined with any other offers.

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# SCHEDULE

## 8:00 AM Registration

## 8:30 AM Updates and New Developments

- Oppression of minority shareholders
- Use of life insurance to fund buy-sell agreements
- Enforceable non-competition provisions
- Unwinding marital trusts that own family business stock

*David G. Palay*

## 9:20 AM Governance

- Updating articles, bylaws, and owner agreements before a change-in-control
- Allocating decisions among owners, boards, and executive employees
- Using trustees, trust protectors, and directing parties

*Gregory M. Monday, John K. Tokarz*

## 10:10 AM Break

## 10:25 AM Board Composition

- Starting the conversation with the senior generation – use this checklist!
- Indemnification and protecting the board
- How to find and utilize an independent director

*Catherine M. Gillman*

## 11:15 AM Protecting the Minority Interest

- Checklist for representing minority owners
- Dividends and other sources of liquidity
- Fair exit opportunities

*Gregory M. Monday*

## 12:05 PM Lunch (on your own)

## 1:05 PM Panel: Trusts

- Non-judicial settlement agreements
- When to use a trust protector
- Drafting provisions for business interests
- Unique considerations specific to family business
- Resigning trustees, roles and responsibilities
- Bring your questions and ask the panel!

*Moderator: Julie M. Bogle*

*Panelists: Jeffrey Goldman, Maureen A. Lokrantz, Caitlyn B. Sikorski*

## 2:30 PM Break

## 2:45 PM Interactive Ethics

- Representing all parties in the business
- Lawyer on a client's board
- Lawyer as a trustee
- Lawyer during a change of control

*Julie M. Bogle, Gregory M. Monday, David G. Palay*

## 3:35 PM Program Concludes

*Following start time, schedule will vary slightly from above. All times are Central Time Zone.*

# FACULTY

## PROGRAM CHAIRS & PRESENTERS

**Julie M. Bogle (Retired)**, BDO USA LLP, Madison

**Gregory M. Monday**, Reinhart Boerner Van Deuren, S.C., Madison

**David G. Palay**, Reinhart Boerner Van Deuren, S.C., Madison

## PRESENTERS

**Catherine M. Gillman**, NCG Hospitality, Middleton

**Jeffrey Goldman**, DeWitt LLP, Madison

**Maureen A. Lokrantz (Retired)**, U.S. Bank, N.A., Madison

**Caitlyn B. Sikorski**, Reinhart Boerner Van Deuren, S.C., Milwaukee

**John K. Tokarz**, Reinhart Boerner Van Deuren, S.C., Milwaukee

# CREDITS

**CREDIT HOURS: 6.5 CLE credits, including 1 Ethics and Professional Responsibility credit\***

\* This program will be submitted to the Wisconsin Board of Bar Examiners for 6.5 CLE/1 EPR credits.

## TUITION

	IN-PERSON	WEBCAST
State Bar Member	\$249	\$279
Nonmember	\$329	\$359
Ultimate Pass Gold/Silver	\$0	\$0
Ultimate Pass Bronze	\$249	\$0
Passbook Certificate	1 Certificate	1 Certificate

## REGISTRATION & GENERAL INFO

**ONLINE:** [wisbar.org/seminars](http://wisbar.org/seminars)

**PHONE:** (800) 728-7788

**MAIL/FAX:** Visit [wisbar.org/regform](http://wisbar.org/regform)  
for registration form



**PINNACLE PASSBOOK REGISTRATIONS:** PINNACLE Passbook certificates must be received by the State Bar at least one business day prior to the event. For in-person seminars, walk-in registrations using Passbook certificates are also welcome.

**COURSE MATERIALS:** Course materials are provided to seminar attendees in PDF format and are downloadable from *myStateBar* on [wisbar.org](http://wisbar.org) up to two days prior to and 90 days after your seminar.

**CANCELLATIONS:** Please visit [wisbar.org/cancellations](http://wisbar.org/cancellations) for information on PINNACLE registration cancellation policies.

**ACCOMMODATIONS:** If you need special accommodations, please contact us at (800) 728-7788, ext. 6142 at least three weeks prior to the program date so we can make appropriate arrangements.

**NOTICE:** By attending this State Bar event, you understand and agree that you may be photographed and/or electronically recorded during the event and you hereby grant to the State Bar the right to use and distribute your name and likeness for promotional or educational purposes without monetary compensation. The State Bar assumes no liability for such use.

Event Code: CA3680 Priority Code: S4418B

## ADDITIONAL LEARNING OPPORTUNITIES

### Your Guide to the Corporate Transparency Act

Confidently advise your clients on compliance with the Corporate Transparency Act and help them avoid potential penalties for noncompliance. Attendees also receive a companion PDF manual to guide you through implementing compliance policies into your practice. **3 CLE**

**CLE ONDEMAND:** CA3569D



### LLCs and LLPs: A Wisconsin Handbook

Help clients plan and build their business organizations on firm footing with the trusted guidance you'll find in *LLCs and LLPs: A Wisconsin Handbook*. You'll benefit from practical discussions on organizing a business, business formalities, and operational and tax issues.

**PRINT BOOK:** AK0065 | **BOOKS UNBOUND:** AE0065\_SUB



### Business Law Forms Library

Gain access to more than 50 exclusive State Bar of Wisconsin PINNACLE® forms, checklists, and practice tools for business law. No more wasting time searching everywhere for the right form – with a subscription you'll have access to this easily searchable library from anywhere you have an internet connection.

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