



# 5th Annual Family Business Update

**Program dates start December 9. Register today!**

**6 CLE  
1 EPR**

# 5th Annual Family Business Update

## Responding to clients' distress signals

The events of 2020 have many families – and family-owned businesses – stressed. The *5th Annual Family Business Update* will provide a case law and legislative update, as well as strategies to help you guide struggling businesses on the best path forward. Plus, earn 1.0 EPR credit by discussing best practices for advising businesses in COVID-19 related ethical scenarios.

## How you'll benefit:

- Assist your family business clients in successfully navigating a viable turnaround
- Help closely-held businesses take care of employees and avoid COVID-19 liability
- Make timely and strategic decisions to minimize tax liability
- Recognize when a closely-held business ought to seek bankruptcy counsel
- Know the latest legislative developments and case law impacting family businesses
- Navigate ethical issues that arise when representing closely-held businesses and their owners

## Who should attend:

- Business lawyers
- Tax attorneys
- Insurance lawyers
- Business litigators
- Family law attorneys
- Estate planning lawyers
- General practitioners

**Register today!**

## Schedule

### 8:30 AM Recent Developments in Family Business Law

- Case law update
  - Legislative update
- Gregory M. Monday, David Palay*

### 9:20 AM Taxation Issues for Family Businesses in 2020 and 2021

- Anticipated implications of the election results
  - Strategic timing – what to do in 2020 vs 2021
  - How do interest rates factor into decision making?
  - Tax consequences of various asset transfer techniques
- Julie M. Bogle*

### 10:10 AM Break

### 10:25 AM Turnarounds – How to Make Them Viable

*Patrick Fodale*

### 11:15 AM What Every Family Business Owner Needs to Know About Bankruptcy

- Helping the client consider their options
  - Effects on family business owners
- J. David Krekeler*

### 12:05 PM Lunch Break

### 1:05 PM Taking Care of Business During COVID-19

- Taking care of employees
  - Protection from liability
- David J. Sisson*

### 1:55 PM Ethics of Advising Family Businesses During a Pandemic

- Preserving privilege, confidentiality, and advising boards
  - Advising family business client regarding COVID liability – what should be confidential, who can/should you talk to, and whom should you not?
  - Conflict of interest when principal gets sick
  - PPP – who is in on the discussions of whether to apply for loan forgiveness?
- Timothy J. Pierce*

### 2:45 PM Program Concludes

*Following start time, schedule will vary slightly from above listed times.*

## Faculty

### Program Chairs & Presenters

#### Julie M. Bogle

BDO USA LLP  
Middleton

#### Gregory M. Monday

Reinhart Boerner Van Deuren, S.C.  
Madison

### Presenters

#### Patrick Fodale

BDO USA LLP  
New York, NY

#### J. David Krekeler

Krekeler Strother, S.C.  
Madison

#### David Palay

Reinhart Boerner Van Deuren, S.C.  
Madison

#### Timothy J. Pierce

State Bar of Wisconsin  
Madison

#### David J. Sisson

Reinhart Boerner Van Deuren, S.C.  
Milwaukee

## Dates

### Live Webcast:

Wednesday, December 9, 2020

### Webcast Replays:

Friday, December 18, 2020

Tuesday, December 22, 2020

Thursday, December 31, 2020

Wednesday, January 6, 2021

Monday, January 11, 2021

Thursday, January 21, 2021

Friday, January 29, 2021

Additional webcast replay dates are available for this program. Visit [wisbar.org/seminars](http://wisbar.org/seminars) for more information and to register.

## Credits

This program will be submitted to the Wisconsin Board of Bar Examiners for up to **6 CLE credits including 1 Ethics and Professional Responsibility credit.**

## Registration

**ONLINE:** [www.wisbar.org/seminars](http://www.wisbar.org/seminars)

**PHONE:** (800) 728-7788

**FAX:** (608) 257-5502

**MAIL:** State Bar PINNACLE Registrations  
P.O. Box 7158  
Madison, WI 53707-7158

### State Bar CLE/PINNACLE Passbook Registrations:

Passbook Certificates must be received by the State Bar at least one business day prior to the event.

### Registration Cancellations:

Please visit [wisbar.org/cancellation\\_policy](http://wisbar.org/cancellation_policy) for information on PINNACLE registration cancellation policies.

### Course materials for those attending the seminar:

Course materials are provided in PDF format and are downloadable from myStateBar on [wisbar.org](http://wisbar.org) up to two days prior to and 90 days after your seminar.

### Book Sale!

## Organizing a Wisconsin Business Corporation: Articles, Bylaws, & Other Forms

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## Additional Learning Opportunities

### 4th Annual Family Business Update – 2019

Gain a checklist approach for exit planning options and strategies. Avoid missteps in the exit planning process by learning from others' experiences. Find creative uses for trusts to protect a family business from family drama and impaired family members. Review the roles of trust protectors and directing parties. **7 CLE**

**CLE OnDemand Seminar:** #CA2948D; **Member:** \$259 | **Nonmember:** \$339

### LLCs and LLPs: A Wisconsin Handbook

Help your clients plan and build organizations on firm footing with this book's trusted guidance. Find detailed discussions on choosing an appropriate business entity, organizing a business, business formalities, operational and tax issues, and more. (Includes 2018-19 and 2019-20 supplements)

**Print Book:** #AK0065; 486+ pp.; 6th ed. 2017-18; **Member:** \$245 | **Nonmember:** \$310

**Books UnBound® Subscription:** #AE0065\_SUB; **Member:** \$190 | **Nonmember:** \$237.50

### Business Law Forms Library

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## 5th Annual Family Business Update

Priority Code: **S 3 9 1 7 B**

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