Table of Contents

CHAPTER 1

COLLECTION REMEDIES

by Robert A. Pasch, Jane F. (Ginger) Zimmerman, Brian P. Thill & Nicole I. Pellerin

I. Scope of Chapter [§ 1.1]

II. Judgments [§ 1.2]

- A. In General [§ 1.3]
- B. Docketing [§ 1.4]
- C. Liens [§ 1.5]
- D. Foreign Judgments [§ 1.6]
 - 1. In General [§ 1.7]
 - 2. Cognovit [§ 1.8]
- E. Federal Judgments [§ 1.9]

III. General Consumer Collection Considerations [§ 1.10]

- A. In General [§ 1.11]
- B. Wisconsin Consumer Act, Wis. Stat. Ch. 427 [§ 1.12]
- C. Fair Debt Collection Practices Act (FDCPA) [§ 1.13]
- D. Mini-Miranda [§ 1.14]
- E. Debt-Validation Notice [§ 1.15]
- F. Venue [§ 1.16]
- G. Remedies [§ 1.17]
- H. Defenses [§ 1.18]

IV. Executions [§ 1.19]

- A. When and How Issued [§ 1.20]
- B. Procedures [§ 1.21]
 - 1. In General [§ 1.22]
 - 2. Bonds and Other Securities [§ 1.23]
 - 3. Post-Seizure Procedures [§ 1.24]
- C. Execution Sales [§ 1.25]
- D. Right to Redemption [§ 1.26]
- E. Exemptions [§ 1.27]
 - 1. In General [§ 1.28]
 - 2. Homestead Exemption [§ 1.29]

3. Additional Exemptions [§ 1.30]

V. Supplemental Proceedings [§ 1.31]

- A. When Issued [§ 1.32]
- B. Procedures [§ 1.33]
- C. Supplemental Receiver [§ 1.34]
- D. Turnover Order [§ 1.35]

VI. Garnishment [§ 1.36]

- A. General Comments [§ 1.37]
- B. Prejudgment Availability of Garnishment [§ 1.38]
- C. When Garnishment is Prohibited or Limited [§ 1.39]
- D. Procedure to Garnish [§ 1.40]
 - 1. Earnings Garnishment [§ 1.41]
 - a. In General [§ 1.42]
 - b. Process—An Overview [§ 1.43]
 - c. Hearing and Post-Hearing Garnishment Matters [§ 1.44]
 - d. Exemptions [§ 1.45]
 - e. Overview of Applicable Rules [§ 1.46]
 - 2. Garnishment of Property Other than Earnings (Non-Earnings Garnishment) [§ 1.47]
 - a. In General [§ 1.48]
 - b. Process—An Overview [§ 1.49]
 - c. Exemptions [§ 1.50]
 - d. Obtaining Possession of Garnished Property [§ 1.51]
- E. Default [§ 1.52]
- F. Penalty for Improper Garnishment [§ 1.53]
- G. Alternative to Garnishment—Wage Assignment [§ 1.54]

VII. Attachment [§ 1.55]

- A. General Comments [§ 1.56]
- B. When Attachment is Available [§ 1.57]
- C. Bonding Requirements [§ 1.58]
- D. What May Be Attached [§ 1.59]
- E. Procedure—How Issued [§ 1.60]
- F. Rights of the Respondent [§ 1.61]

VIII. Replevin Actions [§ 1.62]

- A. In General [§ 1.63]
- B. Bond Requirements [§ 1.64]
- C. Nonconsumer Replevin [§ 1.65]
 - 1. Self-Help Repossession [§ 1.66]
 - 2. Selection of Forum [§ 1.67]
 - 3. Prejudgment Return of Property [§ 1.68]
 - 4. Summons [§ 1.69]
 - 5. Judgment [§ 1.70]
 - 6. Postjudgment [§ 1.71]
- D. Consumer Transactions [§ 1.72]
 - 1. In General [§ 1.73]
 - 2. Documentation Requirements for Secured Transactions [§ 1.74]
 - 3. Default [§ 1.75]
 - 4. Notice of Right to Cure Default [§ 1.76]
 - 5. Voluntary Surrender [§ 1.77]
 - 6. Abandonment [§ 1.78]
 - 7. Limitations of Self-Help Repossession [§ 1.79]
 - a. Non-Motor Vehicle [§ 1.80]
 - b. Motor Vehicle [§ 1.81]
 - 8. Interim Relief [§ 1.82]
 - 9. Consumer Replevin Procedures [§ 1.83]
 - a. In General [§ 1.84]
 - b. Venue [§ 1.85]
 - 10. Redeeming Collateral [§ 1.86]
 - a. In General [§ 1.87]
 - b. Effects of Redemption [§ 1.88]
 - 11. Deficiency Procedure [§ 1.89]

IX. Marital Property Considerations [§ 1.90]

- A. In General [§ 1.91]
- B. Basic Rules Related to Classification and Management of Property [§ 1.92]
- C. Collection of Obligations Under the Wisconsin Marital Property Act—Classification of Obligations and Property Available for Satisfaction [§ 1.93]
- D. Litigation Decisions [§ 1.94]
 - 1. Parties [§ 1.95]
 - a. In General [§ 1.96]
 - b. Spouses as Plaintiffs [§ 1.97]
 - c. Spouses as Defendants [§ 1.98]

- 2. Family Purpose Doctrine Considerations [§ 1.99]
 - a. When Only the Incurring Spouse is Sued (Contract) [§ 1.100]
 - b. When Only the Nonincurring Spouse is Sued (Contract) [§ 1.101]
- 3. Demand for Relief [§ 1.102]
- 4. Statute-of-Limitation Issues [§ 1.103]
- 5. Effect of Judgment [§ 1.104]
- E. Marital Property Considerations for Garnishment and Attachment [§ 1.105]
- F. Exemptions and Marital Property [§ 1.106]

CHAPTER 2 WORKOUTS, NON-BANKRUPTCY ALTERNATIVES, AND BANKRUPTCY

by Catherine J. Furay, Rebecca R. DeMarb & James D. Sweet

I. Scope of Chapter [§ 2.1]

II. Workouts and Non-Bankruptcy Alternatives [§ 2.2]

- A. Preliminary Matters [§ 2.3]
- B. Analysis of the Borrower's Situation and Review of Documents [§ 2.4]
- C. Bankruptcy Alternatives [§ 2.5]
- D. General Advantages and Disadvantages of Alternatives to Bankruptcy [§ 2.6]
- E. Forbearance Agreements [§ 2.7]
- F. Restructuring and Formal Bank Workouts [§ 2.8]
- G. Foreclosures and Receiverships [§ 2.9]
- H. Sale of the Business [§ 2.10]
 - 1. In General [§ 2.11]
 - 2. As a Going Concern [§ 2.12]
 - 3. Self-Conducted Orderly Liquidation [§ 2.13]
 - 4. Bulk Sale [§ 2.14]

III. Wis. Stat. Ch. 128—Assignment for the Benefit of Creditors [§ 2.15]

- A. In General [§ 2.16]
- B. Receivership Estate [§ 2.17]
 - 1. Inventory [§ 2.18]
 - 2. List of Creditors [§ 2.19]

- 3. Claims [§ 2.20]
- 4. Meeting of Creditors [§ 2.21]
- C. Case Management [§ 2.22]
- D. Distribution [§ 2.23]
- E. Preferences [§ 2.24]
 - 1. General Rule [§ 2.25]
 - 2. Voidable or Avoidable Payments [§ 2.26]
 - 3. Defenses Are Limited [§ 2.27]
 - 4. Insolvency [§ 2.28]

IV. Bankruptcy [§ 2.29]

- A. Overview of the Bankruptcy Code [§ 2.30]
 - 1. In General [§ 2.31]
 - 2. Structure [§ 2.32]
 - 3. Rules and Forms [§ 2.33]
 - 4. Jurisdiction [§ 2.34]
 - a. In General [§ 2.35]
 - b. Venue [§ 2.36]
 - c. Core vs. Non-Core Proceedings [§ 2.37]
 - d. Withdrawal and Abstention [§ 2.38]
 - 5. Bankruptcy Appeals [§ 2.39]
 - 6. General and Administrative Provisions [§ 2.40]
 - a. Property of the Estate and Abandonment [§ 2.41]
 - b. Automatic Stay [§ 2.42]
 - c. Discharge [§ 2.43]
 - d. Use, Sale, or Lease of Property [§ 2.44]
 - e. Treatment of Executory Contracts [§ 2.45]
 - f. Avoidance Powers [§ 2.46]
 - (1) In General [§ 2.47]
 - (2) Strong Arm Clause 544(a) [§ 2.48]
 - (3) Successor 544(b) [§ 2.49]
 - (4) Preferences [§ 2.50]
 - (5) Fraudulent Transfers [§ 2.51]
 - (6) Equitable Subordination [§ 2.52]
 - 7. Provisions Governing Specific Chapter
 - Proceedings [§ 2.53]
 - a. Chapter 7 [§ 2.54]
 - b. Chapter 9 [§ 2.55]
 - c. Chapter 11 [§ 2.56]
 - d. Chapter 12 [§ 2.57]
 - e. Chapter 13 [§ 2.58]

- 8. Exemptions [§ 2.59]
- 9. Bankruptcy Crimes [§ 2.60]
- 10. U.S. Trustee [§ 2.61]
- B. Chapter 7 Liquidation [§ 2.62]
 - 1. Eligibility [§ 2.63]
 - a. In General [§ 2.64]
 - b. Required Bankruptcy Counseling [§ 2.65]
 - c. Means Testing [§ 2.66]
 - 2. Consequence of Filing Chapter 7 Petition [§ 2.67]
 - 3. Distribution of Assets [§ 2.68]
 - 4. Conversion/Dismissal [§ 2.69]
 - 5. Discharge [§ 2.70]
 - 6. U.S. Trustee [§ 2.71]
- C. Chapter 12 [§ 2.72]
 - 1. In General [§ 2.73]
 - 2. Eligibility [§ 2.74]
 - 3. Consequence of Filing Chapter 12 Petition [§ 2.75]
 - 4. Plan and Distribution of Assets [§ 2.76]
 - 5. Conversion or Dismissal [§ 2.77]
 - 6. Discharge [§ 2.78]
- D. Chapter 13 [§ 2.79]
 - 1. In General [§ 2.80]
 - 2. Eligibility [§ 2.81]
 - 3. Consequence of Filing Chapter 13 Petition [§ 2.82]
 - 4. Trustee [§ 2.83]
 - 5. Conversion or Dismissal [§ 2.84]
 - 6. Discharge [§ 2.85]
 - 7. Plan and Distribution of Assets [§ 2.86]
- E. Satisfaction or Release of Judgment Following Discharge [§ 2.87]
- F. Chapter 11 Reorganizations [§ 2.88]
 - 1. In General [§ 2.89]
 - 2. Considerations Before Filing [§ 2.90]
 - 3. Practical Benefits to Chapter 11 [§ 2.91]
 - 4. Special Situations: Single-Asset Cases, Nominee Realty Trusts, and Small Businesses [§ 2.92]
 - a. Single-Asset Real Estate Cases [§ 2.93]
 - b. Nominee Realty Trusts [§ 2.94]
 - c. Small Business Chapter 11 [§ 2.95]

- 5. Formal Requirements of Filing a Chapter 11 Petition [§ 2.96]
 - a. In General [§ 2.97]
 - b. The Petition [§ 2.98]
 - c. List of 20 Largest Unsecured Creditors [§ 2.99]
 - d. Mailing Matrix [§ 2.100]
 - e. Exhibit A [§ 2.101]
 - f. Schedules and Statement of Financial Affairs [§ 2.102]
 - g. First Day Motions [§ 2.103]
- 6. Post-Petition Financing [§ 2.104]
- 7. Chapter 11 Plan of Reorganization [§ 2.105]
 - a. In General [§ 2.106]
 - b. Who May File [§ 2.107]
 - c. Solicitation and Disclosure Statement [§ 2.108]
 - d. Preparing the Plan of Reorganization [§ 2.109]
 - e. Confirmation the Plan of Reorganization [§ 2.110]
 - f. Secured Claims [§ 2.111]
 - g. Administrative and Priority Claims [§ 2.112]
 - h. Unsecured Claims [§ 2.113]
 - i. Equity Interests [§ 2.114]
 - j. Cramdown Effect of Confirmation [§ 2.115]
 - k. Exit Financing [§ 2.116]
- G. Doing Business with a Debtor-in-Possession [§ 2.117]
- H. Creditors' Committees [§ 2.118]
- I. Setoff [§ 2.119]
- J. Reclamation [§ 2.120]
- K. Filing Claims [§ 2.121]
- L. Adequate Protection [§ 2.122]
- M. Select Health-Care Issues [§ 2.123]

V. Liability and Sanctions for Attorneys and Other Professionals [§ 2.124]

- A. In General [§ 2.125]
- B. Debtors' Attorneys [§ 2.126]
 - 1. In General [§ 2.127]
 - 2. Creditors and Creditors' Attorneys [§ 2.128]

TABLE OF CASES

TABLE OF STATUTES, REGULATIONS, AND RULES

INDEX